2022 PUBLISHING REVENUE for BSA JOURNALS - Feb 2023

<u>APPS</u>

APPS reversed its 2 year drop in income, performing strongly in 2022 with an 64% increase in income over 2021. Rights continue to contribute a nominal amount to APPS revenue.

<u>AJB</u>

Subscription revenue

We saw a decrease in subscription income from licensing arrangements, primarily due to the shift away from traditional subscription models towards transformational agreements, in which revenue formerly used for subscriptions is now earmarked for open access publishing. A secondary cause of the decrease came from changes in foreign exchange rates. The overall decline amounted to about 13%, which is in line with what we saw across our journal portfolio. We did see a 10% increase in online subscription revenue for AJB, in which institutions chose to purchase a direct subscription. This bucks the trend across the portfolio, which has seen a decline in online subscriptions as well.

Non-subscription revenue

Copyright Agency, Digital Rights, and Pay Per View (PPV) all remained relatively flat. Backfile income dropped, which we would expect, given that last year's strong backfile showing was due to a large, one-time sale to China. Open Access saw a 73% increase, due to increased appetite for publishing OA as well as income from Wiley's transformational deals, which in 2022 were responsible for over 70% of AJB's Open Access income.

Total revenue (APPS and AJB combined) was \$835,789, from which a 50% royalty yields \$417,895. As your Guaranteed Minimum Income is \$430,000, which we have paid in advance, there is no further payment to be made.

Applications in Plant Sciences 2022 Annual Account

| | 2021 | 2022 |
|--------------------------------|--------|--------|
| | USD | USD |
| Digital Rights | 964 | 1,379 |
| Open Access | 18,946 | 31,166 |
| Total Non-Subscription Revenue | 19,910 | 32,545 |
| Total Revenue | 19,910 | 32,545 |
| Gross Royalty | 9,995 | 16,273 |
| Net Royalty | 9,955 | 16,273 |
| Net payable value | 9,955 | 16,273 |

Wiley and its associated subsidiaries will not accept any responsibility for the correct application and reporting of tax associated with the above payment. It is the responsibility of the payee to invoice for and account for any tax due.

American Journal of Botany 2022 Annual Account

| | 2021 | 2022 |
|----------------------------------|-----------|-----------|
| | USD | USD |
| 'All Journals' License | 301,741 | 228,395 |
| Other Licenses | 348,214 | 337,095 |
| Online | 74,836 | 81,989 |
| - Total Subscription Revenue | 724,791 | 647,479 |
| Copyright agency | 2,595 | 2,588 |
| Digital Rights | 16,034 | 17,658 |
| Backfiles | 112,576 | 38,285 |
| PPV | 2,913 | 2,651 |
| Open Access | 54,537 | 94,583 |
| Advertising | 390 | 0 |
| - Total Non-Subscription Revenue | 189,045 | 155,765 |
| - Total Revenue | 913,836 | 803,244 |
| Gross Royalty | 456,918 | 401,622 |
| APPS Gross Royalty | \$9,955 | \$16,273 |
| Total Net Revenue | \$466,873 | \$417,895 |
| Advance Royalty | 430,000 | 430,000 |
| Amount to be paid | \$36,873 | \$0 |

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