
BOTANICAL SOCIETY OF AMERICA, INC.

**FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT**

SEPTEMBER 30, 2018 AND 2017

PRELIMINARY DRAFT
FOR CLIENT DISCUSSION PURPOSES ONLY
NOT TO BE RELIED UPON BY THIRD PARTIES

Table of Contents

	Page
ACCOUNTANTS' COMPILATION REPORT	1
FINANCIAL STATEMENTS:	
Statements of Assets, Liabilities and Net Assets - Modified Cash Basis	2
Statement of Revenues, Support, Expenses and Changes in Net Assets - Modified Cash Basis - 2018	3
Statement of Revenues, Support, Expenses and Changes in Net Assets - Modified Cash Basis - 2017	4

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ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and Management
Botanical Society of America, Inc.
St. Louis, Missouri

Management is responsible for the accompanying financial statements of Botanical Society of America, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets - modified cash basis, as of September 30, 2018 and September 30, 2017, and the related statements of revenues, support, expenses and changes in net assets - modified cash basis for the years then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, support, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Botanical Society of America, Inc.

St. Louis, Missouri
(date)

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS
FOR THE YEARS ENDED SEPTEMBER 30, 2018 AND 2017**

	2018	2017
ASSETS:		
Cash and cash equivalents	\$ 617,098	\$ 550,199
Short-term investments (Morgan Stanley) - (common stocks and options)	5,031,345	4,806,954
Board and donor restricted endowment fund - (cash, common stocks, and options)	60,000	60,000
Due from Conference Partners	-	13,283
Due from SEB	-	21
Due from Missouri Botanical Gardens	141,975	16,104
TOTAL ASSETS	\$ 5,850,418	\$ 5,446,561
LIABILITIES:		
Due to Fern Society	\$ 9,721	\$ 10,360
Due to Conference Partners	7,436	-
Credit card payable	598	2,273
TOTAL LIABILITIES	17,755	12,633
NET ASSETS:		
Unrestricted:		
Undesignated	2,242,802	2,029,686
Board designated	461,476	421,053
Total Unrestricted	2,704,278	2,450,739
Temporarily restricted (section and special accounts)	3,068,385	2,923,189
Permanently restricted (endowment account)	60,000	60,000
TOTAL NET ASSETS	5,832,663	5,433,928
TOTAL LIABILITIES AND NET ASSETS	\$ 5,850,418	\$ 5,446,561

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues:				
Membership dues	\$ 114,175	\$ -	\$ -	\$ 114,175
Section dues	-	9,582	-	9,582
Subscriptions and editorial	782,053	-	-	782,053
Investment Income:				
Interest income	164	224	-	388
Dividend income	50,724	69,293	-	120,017
Investment fees	(32,165)	(43,941)	-	(76,106)
Gain (Loss) Investments:				
Unrealized	(12,346)	(16,864)	-	(29,210)
Realized	89,859	122,753	-	212,612
Botany - Annual Meeting Income (net)	19,048	-	-	19,048
Management Services	51,085	-	-	51,085
Grant - National Science Foundation	558,080	-	-	558,080
Donations	23,024	68,583	-	91,607
Total Revenues	1,643,701	209,630	-	1,853,331
Net Assets Released:				
Section expenses	64,434	(64,434)	-	-
	1,708,135	145,196	-	1,853,331
Expenses:				
Employment expense	(663,630)	-	-	(663,630)
Consultants and Contract Labor	(352,625)	-	-	(352,625)
Travel and meetings	(92,696)	-	-	(92,696)
Facility expense	(11,515)	-	-	(11,515)
Infrastructure	(25,861)	-	-	(25,861)
Office	(21,372)	-	-	(21,372)
Other	(51,580)	-	-	(51,580)
Publications	(153,783)	-	-	(153,783)
Development	(17,179)	-	-	(17,179)
Section and awards	(31,450)	-	-	(31,450)
Expense Reimbursements	(16,324)	-	-	(16,324)
Grant Expenses	(16,581)	-	-	(16,581)
Total Expenses	(1,454,596)	-	-	(1,454,596)
Change in Net Assets	253,539	145,196	-	398,735
Net Assets at Beginning of Year:				
Beginning Balances	2,450,739	2,923,189	60,000	5,433,928
Ending Balances	\$ 2,704,278	\$ 3,068,385	\$ 60,000	\$ 5,832,663

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2017**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
Revenues:				
Membership dues	\$ 140,601	\$ -	\$ -	\$ 140,601
Section dues	-	10,744	-	10,744
Subscriptions and editorial	1,067,472	-	-	1,067,472
Investment Income:				
Interest income	125	155	-	280
Dividend income	44,396	47,462	-	91,858
Investment fees	(29,544)	(36,854)	-	(66,398)
Gain (Loss) Investments:				
Unrealized	121,632	151,057	-	272,689
Realized	138,743	172,303	-	311,046
Botany - Annual Meeting Income (net)	(27,370)	-	-	(27,370)
Management Services	-	-	-	-
Grant - National Science Foundation	999,454	-	-	999,454
Donations	26,370	136,707	-	163,077
Total Revenues	2,481,879	481,574	-	2,963,453
Net Assets Released:				
Section allotments	399,490	(399,490)	-	-
Section expenses	62,990	(62,990)	-	-
	2,944,359	19,094	-	2,963,453
Expenses:				
Employment expense	(861,571)	-	-	(861,571)
Consultants and Contract Labor	(658,697)	-	-	(658,697)
Travel and meetings	(70,366)	-	-	(70,366)
Facility expense	(12,739)	-	-	(12,739)
Infrastructure	(25,454)	-	-	(25,454)
Office	(23,740)	-	-	(23,740)
Other	(51,052)	-	-	(51,052)
Publications	(264,490)	-	-	(264,490)
Development	(33,484)	-	-	(33,484)
Section and awards	(56,894)	-	-	(56,894)
Expense Reimbursements	(146,768)	-	-	(146,768)
Grant Expenses	(50,455)	-	-	(50,455)
Total Expenses	(2,255,710)	-	-	(2,255,710)
Change in Net Assets	688,649	19,094	-	707,743
Net Assets at Beginning of Year:				
Beginning Balances	1,762,090	2,904,095	60,000	4,726,185
Ending Balances	\$ 2,450,739	\$ 2,923,189	\$ 60,000	\$ 5,433,928