
BOTANICAL SOCIETY OF AMERICA, INC.

***FINANCIAL STATEMENTS
AND ACCOUNTANTS' COMPILATION REPORT***

SEPTEMBER 30, 2019 AND 2018

Table of Contents

	Page
ACCOUNTANTS' COMPILATION REPORT.....	1
FINANCIAL STATEMENTS:	
Statements of Assets, Liabilities and Net Assets - Modified Cash Basis	2
Statement of Revenues, Support, Expenses and Changes in Net Assets - Modified Cash Basis - 2019	3
Statement of Revenues, Support, Expenses and Changes in Net Assets - Modified Cash Basis - 2018	4



ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors and Management
Botanical Society of America, Inc.
St. Louis, Missouri

Management is responsible for the accompanying financial statements of Botanical Society of America, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities, and net assets – modified cash basis, as of September 30, 2019 and September 30, 2018, and the related statements of revenues, support, expenses and changes in net assets – modified cash basis for the years then ended, and for determining that the modified cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, net assets, revenues, support, and expenses. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to the Botanical Society of America, Inc.


SCHOWALTER & JABOURI, P.C.

St. Louis, Missouri
January 14, 2020

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENTS OF ASSETS, LIABILITIES AND NET ASSETS -
MODIFIED CASH BASIS
FOR THE YEARS ENDED SEPTEMBER 30, 2019 AND 2018**

	2019	2018
ASSETS:		
Cash and cash equivalents	\$ 638,496	\$ 617,098
Short-term investments (Morgan Stanley) - (common stocks and options)	5,478,887	5,031,345
Board and donor restricted endowment fund - (cash, common stocks, and options)	60,000	60,000
Due from SEB	1,237	-
Due from Missouri Botanical Gardens	35,549	141,975
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TOTAL ASSETS	\$ 6,214,169	\$ 5,850,418
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LIABILITIES:		
Due to Fern Society	\$ 69	\$ 9,721
Due to Conference Partners	2,677	7,436
Credit card payable	855	598
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TOTAL LIABILITIES	3,601	17,755
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NET ASSETS:		
Without donor restrictions:		
Available for general use	2,213,430	2,242,802
Board designated endowment	492,343	461,476
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Total Net Assets Without Donor Restrictions	2,705,773	2,704,278
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With Donor Restrictions	3,504,795	3,128,385
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TOTAL NET ASSETS	6,210,568	5,832,663
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TOTAL LIABILITIES AND NET ASSETS	\$ 6,214,169	\$ 5,850,418
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BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2019**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Membership dues	\$ 122,122	\$ -	\$ 122,122
Section dues	-	8,169	8,169
Subscriptions and editorial	772,073	-	772,073
Investment Income:			
Interest income	277	430	707
Dividend income	50,721	78,847	129,568
Investment fees	(31,382)	(48,784)	(80,166)
Gain (Loss) Investments:			
Unrealized	34,066	52,957	87,023
Realized	(37,120)	(57,704)	(94,824)
Botany - Annual Meeting Income (net)	(19,918)	-	(19,918)
Management Services	66,294	-	66,294
Grant - National Science Foundation	434,691	-	434,691
Donations	27,300	409,586	436,886
Total Revenues	1,419,124	443,501	1,862,625
Net Assets Released:			
Section expenses	67,091	(67,091)	-
	1,486,215	376,410	1,862,625
Expenses:			
Employment expense	(769,863)	-	(769,863)
Consultants and Contract Labor	(228,819)	-	(228,819)
Travel and meetings	(142,791)	-	(142,791)
Facility expense	(12,155)	-	(12,155)
Infrastructure	(31,201)	-	(31,201)
Office	(26,278)	-	(26,278)
Other	(70,259)	-	(70,259)
Publications	(69,872)	-	(69,872)
Development	(25,992)	-	(25,992)
Section and awards	(47,931)	-	(47,931)
Expense Reimbursements	(48,979)	-	(48,979)
Grant Expenses	(10,580)	-	(10,580)
Total Expenses	(1,484,720)	-	(1,484,720)
Change in Net Assets	1,495	376,410	377,905
Net Assets at Beginning of Year:			
Beginning Balances	2,704,278	3,128,385	5,832,663
Ending Balances	\$ 2,705,773	\$ 3,504,795	\$ 6,210,568

BOTANICAL SOCIETY OF AMERICA, INC.

**STATEMENT OF REVENUES, SUPPORT, EXPENSES AND CHANGES IN
NET ASSETS - MODIFIED CASH BASIS
FOR THE YEAR ENDED SEPTEMBER 30, 2018**

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues:			
Membership dues	\$ 114,175	\$ -	\$ 114,175
Section dues	-	9,582	9,582
Subscriptions and editorial	782,053	-	782,053
Investment Income:			
Interest income	164	224	388
Dividend income	50,724	69,293	120,017
Investment fees	(32,165)	(43,941)	(76,106)
Gain (Loss) Investments:			
Unrealized	(12,346)	(16,864)	(29,210)
Realized	89,859	122,753	212,612
Botany - Annual Meeting Income (net)	19,048	-	19,048
Management Services	51,085	-	51,085
Grant - National Science Foundation	558,080	-	558,080
Donations	23,024	68,583	91,607
Total Revenues	1,643,701	209,630	1,853,331
Net Assets Released:			
Section expenses	64,434	(64,434)	-
	1,708,135	145,196	1,853,331
Expenses:			
Employment expense	(663,630)	-	(663,630)
Consultants and Contract Labor	(352,625)	-	(352,625)
Travel and meetings	(92,696)	-	(92,696)
Facility expense	(11,515)	-	(11,515)
Infrastructure	(25,861)	-	(25,861)
Office	(21,372)	-	(21,372)
Other	(51,580)	-	(51,580)
Publications	(153,783)	-	(153,783)
Development	(17,179)	-	(17,179)
Section and awards	(31,450)	-	(31,450)
Expense Reimbursements	(16,324)	-	(16,324)
Grant Expenses	(16,581)	-	(16,581)
Total Expenses	(1,454,596)	-	(1,454,596)
Change in Net Assets	253,539	145,196	398,735
Net Assets at Beginning of Year:			
Beginning Balances	2,450,739	2,983,189	5,433,928
Ending Balances	\$ 2,704,278	\$ 3,128,385	\$ 5,832,663